



AUDITOR'S REPORT

1. We have audited the attached Balance sheet of Vrutti as at 31st March 2012 and also the Income and Expenditure Account of the Association for the year ended on that date. These financial statements are the responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief was necessary for the purposes of our audit.
4. In our opinion, proper books of accounts have been kept by "Vrutti", so far as it appears from our examination of those books.
5. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
6. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2012; and
 - b) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure, for the year ended on that date.

For R.Venkatakrisnan & Associates
Chartered accountants
FRN: 0085725

R. Mohan
22/9/12
R.MOHAN
Partner
MEMBERSHIP NO – 203911



Place: Bangalore
Date: